



Reliever Airport Rates and Charges Update

Objectives & Financials
Projected 2024-2030

Objectives of Proposed Rates and Charges

ESTABLISH RATES & CHARGES STRUCTURE

- ✓ Financially support the Reliever system
- ✓ Comply with federal requirements & state law
- ✓ Retain balanced and reasonable rate structure within GA system of airports
- ✓ Capital coverage target



2024-2030 GA System Projected Revenue & Expense

	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2024	2025	2026	2027	2028	2029	2030
Reliever Airport Revenue							
Total Ground Rent	\$ 5,172,347	\$ 5,455,982	\$ 5,766,260	\$ 6,078,356	\$ 6,245,046	\$ 6,416,216	\$ 6,592,001
Total Activity Based Revenue	\$ 4,788,990	\$ 5,199,554	\$ 5,392,708	\$ 5,636,777	\$ 5,846,517	\$ 6,064,175	\$ 6,331,347
Total Other Revenue	\$ 1,128,682	\$ 1,102,881	\$ 1,132,957	\$ 1,114,936	\$ 1,146,843	\$ 1,179,707	\$ 1,213,557
TOTAL RELIEVER REVENUE	\$ 11,090,020	\$ 11,758,418	\$ 12,291,925	\$ 12,830,069	\$ 13,238,406	\$ 13,660,098	\$ 14,136,905
Reliever Airport Expense							
Total Admin	\$ 1,032,874	\$ 1,074,189	\$ 1,117,156	\$ 1,161,843	\$ 1,208,316	\$ 1,256,649	\$ 1,306,915
Total O&M	\$ 7,568,000	\$ 8,090,276	\$ 8,793,892	\$ 9,325,903	\$ 9,724,407	\$ 10,140,125	\$ 10,573,808
TOTAL RELIEVER EXPENSE	\$ 8,600,874	\$ 9,164,465	\$ 9,911,049	\$ 10,487,746	\$ 10,932,724	\$ 11,396,774	\$ 11,880,723
Reliever Operating Gain/Loss [Contribution to Capital]	\$ 2,489,145	\$ 2,593,953	\$ 2,380,876	\$ 2,342,323	\$ 2,305,682	\$ 2,263,324	\$ 2,256,182
Total MSP GA Revenue	\$ 2,220,955	\$ 2,503,550	\$ 2,603,692	\$ 2,707,839	\$ 2,816,153	\$ 2,928,799	\$ 3,045,951
TOTAL Reliever + MSP GA Contribution to Captial Infrastructure	\$ 4,710,101	\$ 5,097,502	\$ 4,984,568	\$ 5,050,163	\$ 5,121,835	\$ 5,192,123	\$ 5,302,132

Projected Contribution to Capital Programs

	2024	2025	2026	2027	2028	2029	2030
Total Capital Projects (Gross CIP)	\$ 32,400,000	\$ 28,900,000	\$ 17,100,000	\$ 34,650,000	\$ 17,250,000	\$ 11,000,000	\$ 21,780,000
Total Capital Equipment	\$ 1,950,000	\$ 2,020,000	\$ 2,483,000	\$ 1,906,000	\$ 410,000	\$ 1,475,000	\$ 1,725,000
Total Capital Needs	\$ 34,350,000	\$ 30,920,000	\$ 19,583,000	\$ 36,556,000	\$ 17,660,000	\$ 12,475,000	\$ 23,505,000
Reliever Contribution to Capital Program (Actual Cash)	\$ 2,489,145	\$ 2,593,953	\$ 2,380,876	\$ 2,342,323	\$ 2,305,682	\$ 2,263,324	\$ 2,256,182
MSP GA Contribution to Capital Program (Actual Cash)	\$ 2,220,955	\$ 2,503,550	\$ 2,603,692	\$ 2,707,839	\$ 2,816,153	\$ 2,928,799	\$ 3,045,951
Total GA User Contribution to Capital Programs	\$ 4,710,101	\$ 5,097,502	\$ 4,984,568	\$ 5,050,163	\$ 5,121,835	\$ 5,192,123	\$ 5,302,132
Additional MAC Cash + Grant Contribution to Capital Programs	\$ 29,639,899	\$ 25,822,498	\$ 14,598,432	\$ 31,505,837	\$ 12,538,165	\$ 7,282,877	\$ 18,202,868

2024-2030		
Average Annual Gross Capital Cost	\$ 25,007,000	
Average Reliever Capital Contribution	\$ 2,375,926	9.5%
Average MSP GA System Capital Contribution	\$ 2,689,563	10.8%
Average MAC Cash + Grant Funding toward Capital Cost	\$ 19,941,511	79.7%