



Metropolitan Airports Commission

4300 Glumack Drive, Suite 3000, Saint Paul, MN 55111 • 612-725-6464 • metroairports.org

MSP Cart Rental Rates

Monthly Rent:

Monthly cart rental \$1,000

Percentage Rent:

In addition to the monthly rent, ___% of all sales that exceed the monthly rent will be due by the 15th of the following month. The applicant proposes the percent rent (Minimum percent rent allowable = 10%. Include proposed percent rent with application package.)

Example:

Monthly rent = \$1,000/percent rent = 15%

Assume sales for the month are \$15,000

$\$15,000 \times .15 = \$2,250$

$\$2,250 - \$1,000 = \$1,250$ (this is the amount of percentage rent you owed)

\$2,250 total rent to MAC

Or

Monthly rent = \$1,000, Percent Rent = 15%

$\$1,000 / .15 = \$6,666$ (break point)

Sales = \$15,000

$\$15,000 - \$6,666 = \$8,334$

$\$8,334 \times .15 = \$1,250$ (percent rent owed)

$\$1,250 + \$1,000 = \$2,250$ total rent to MAC

Security Deposit:

A security deposit in the amount of \$2,000 is due at the lease signing. The security deposit will be refunded, without interest, at the termination of the Lease Agreement providing the tenant has fulfilled all lease terms and conditions.

Concessions Department
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For more information:

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