

SUBLEASE LICENSE AGREEMENT

This Sublease License Agreement ("Agreement") is made _____, 201_, between the Metropolitan Airports Commission ("Commission"), a public corporation of the State of Minnesota and _____ ("Tenant").

RECITALS

WHEREAS, Commission and Tenant have entered into a lease dated _____, ("Lease"), whereby Commission has leased to Tenant Lot at the _____ Airport, as defined in the Lease ("Premises"), and under the terms and conditions set forth in the Lease; and

WHEREAS, the Lease provides that Tenant must enter into a sublease license agreement with Commission in order to sublease space within the Premises; and

WHEREAS, Tenant wishes to sublease space within the Premises for the storage of aircraft; and

WHEREAS, the definitions and defined terms in the Lease will have the same meaning in this Agreement;

NOW, THEREFORE, in consideration of the covenants and considerations in the Lease and herein, it is agreed:

1. AUTHORIZED USE

Tenant may sublease space within the Premises for the storage of the following type and number of aircraft under the terms and conditions set forth in the Lease and this Agreement.

_____ Single Engine/Turbo Prop/Reciprocating

_____ Twin Engine/Turbo Prop/Reciprocating

_____ Turbo Jet Engine.

2. TERM

Subject to the Lease being in full force and effect, the term of this Agreement is from its date of execution as indicated above until the end of the calendar year during which this Agreement was executed.

3. FEES

Tenant shall pay a Sublease Fee, as set forth in and under the terms described in MAC Ordinance 114 or any successor ordinance, for each aircraft for which the Tenant subleases space.

4. SUBORDINATE TO LEASE

This Agreement is subject and subordinate to the Lease.

IN WITNESS WHEREOF, the parties hereto have signed and executed this Agreement, the day and year first written above.

METROPOLITAN AIRPORTS COMMISSION

By _____

Name _____

Title _____

Date _____

TENANT

By _____

Name _____

Title _____

Date _____