

Operating Services/Expenses

Operating Services/Expenses are under budget \$361,609 or 1.8%. Below are the largest factors creating this variance:

- Security staff was scheduled at pre-pandemic levels. Staffing was later reduced based on lower enplanements causing a below budget variance of \$559,306.
- Parking management expenses were reduced as a cost savings measure during the pandemic recovery and are under budget \$330,033.
- Expenses for the vaccination clinics located at MSP and weekly staff covid testing is causing an over budget variance of \$559,306.

Maintenance

Maintenance expenses are under budget \$1,223,536 or 4.2%. The main contributors to this variance are snow removal costs that are lower than budget \$595,736 due to mild weather and building mechanical areas that are under budget \$558,734 as cost savings measures during the pandemic recovery.

NON-OPERATING REVENUE (EXPENSE)

Total non-operating expense for October 2021 year-to-date is lower than budget \$24,868,126 or 85.9%. The Federal Aviation Administration (FAA) reimbursed Coronavirus Aid, Relief, and Economic Security (CARES) Act funds as economic relief to eligible US airports affected by the prevention of, preparation for, and response to the COVID-19 pandemic. The MAC received \$24,709,947 in federal aid in 2021. The MAC also received a \$1 million insurance claim advance to rebuild the boarding bridges damaged from strong winds in 2021. This amount is offset by extraordinary costs related to the commercial vehicle canopy fire in 2020 which is expected to be reimbursed by insurance.