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Tim Simon Named Chief Financial Officer at the Metropolitan Airports Commission



MINNEAPOLIS-ST. PAUL– The Metropolitan Airports Commission (MAC) has named Tim Simon as the organization's new chief financial officer (CFO).

Simon joined the MAC in 2020 as vice president of finance and revenue development. As CFO, he will oversee and manage two of the MAC's divisions: finance and revenue development, and human resources and labor relations. These two departments have responsibility for the MAC's annual operating budget of \$460 million in projected revenue, \$392 million in projected expenses and more than 700 full- and part-time employees. The departments lead financial and human resources strategies for the MAC's seven airports in the Twin Cities, including the Minneapolis-St. Paul

International Airport, the 16th busiest U.S. airport for passengers and 17th for aircraft operations.

"Tim's extensive public sector finance experience and strong relationship building skills make him the ideal candidate to serve as our next CFO," said Brian Ryks, CEO of the MAC. "During his tenure with the MAC, Tim has demonstrated a keen eye for long-range planning, credit rating analysis and identifying process improvements that make operations more efficient, which played a critical role in helping us financially navigate the COVID-19 pandemic. I'm confident these traits will continue to ensure the financial success of the MAC under his leadership."

Prior to joining the MAC, Simon served as CFO at the city of St. Louis Park. He also previously served as finance director at the city of Elk River, overseeing several departments, and the Minnesota State Auditor's Office.

"I'm honored to be selected as the MAC's CFO and look forward to carrying on the organization's long history of effective financial management and commitment to be an employer of choice," said Simon. "Several significant initiatives are on the horizon for the MAC

 including implementing the organization's 2023-29 capital improvement program and 2023-27 Strategic Plan – and I'm excited to shape the future financial success of these and other programs."

Simon is a member of the Government Finance Officers Association and the Minnesota Government Finance Officers Association. He also serves on the Airports Council International commercial management and finance committees. Simon holds an MBA in finance from the University of St. Thomas and a bachelor's degree in accounting from the College of St. Scholastica.

About The Metropolitan Airports Commission (MAC)

The Metropolitan Airports Commission (MAC) owns and operates one of the nation's largest airport systems, including <u>Minneapolis-St Paul International (MSP)</u> and six general aviation airports. The MAC's airports connect the region to the world and showcase Minnesota's extraordinary culture to millions of passengers from around the globe who arrive or depart through MAC airports each year. Though a public corporation of the state of Minnesota, the organization is not funded by income or property taxes. Instead, the MAC's operations are funded by rents and fees generated by users of its airports. For more information, visit <u>www.metroairports.org</u>.