MSP Cart Rental Rates

**Monthly Rent:**
Monthly cart rental $1,000

**Percentage Rent:**
In addition to the monthly rent, ___% of all sales that exceed the monthly rent will be due by the 15th of the following month. The applicant proposes the percent rent (Minimum percent rent allowable = 10%. Include proposed percent rent with application package.)

Example:

Monthly rent = $1,000/percent rent = 15%
Assume sales for the month are $15,000
$15,000 x .15 = $2,250
$2,250 - $1,000 = $1,250 (this is the amount of percentage rent you owed)
$2,250 total rent to MAC

Or

Monthly rent = $1,000, Percent Rent = 15%
$1,000 / .15 = $6,666 (break point)
Sales = $15,000
$15,000 - $6,666 = $8,334
$8,334 x .15 = $1,250 (percent rent owed)
$1,250 + $1,000 = $2,250 total rent to MAC

**Security Deposit:**
A security deposit in the amount of $2,000 is due at the lease signing. The security deposit will be refunded, without interest, at the termination of the Lease Agreement providing the tenant has fulfilled all lease terms and conditions.

Concessions Department
Metropolitan Airports Commission
4300 Glumack Drive, LT-3000
St. Paul, MN 55111

For more information:
Isabella Rhawie
Call 612-467-0511
Email: Isabella.rhawie@mspmac.org